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OUTDOOR CONSIGNMENTS  
W9663 County Road S Beaver Dam, WI 53916

**WWW.COLBOB.COM**

## OUTDOOR CONSIGNMENT AUCTION CONTRACT

I (We), NAME (SELLER/check payable to) \_\_\_\_\_

CONTACT PERSON (if different) \_\_\_\_\_

FULL MAILING ADDRESS \_\_\_\_\_

CITY/STATE \_\_\_\_\_ ZIP \_\_\_\_\_ PHONE \_\_\_\_\_

EMAIL: \_\_\_\_\_ RECEIVE EMAIL NOTIFICATIONS? \_\_\_\_\_

**AUCTION WILL BE HELD at W9663 County Road S, Beaver Dam, WI 53916 on \_\_\_\_\_**

### COMMISSION RATES - per item

Up to \$50.00	35%
\$ 50.01 - \$ 250.00	25%
\$ 250.01 - \$ 500.00	15%
\$ 500.01 - \$ 10,000.00	10%
\$10,000.01 & up	10% on first \$10K + 3% on amount over \$10K

### BUY BACK FEES

Up to \$20.00	100%
\$ 20.01 - \$50.00	50%
\$ 50.01 - \$250.00	45%
\$250.01 & up	30%

*per item, based on "sold" price. Seller will not be paid for buybacks*

**TOTAL SALES under \$20 will be considered donations.**

**UNSOLD ITEMS will be SUBJECT TO DISPOSAL FEE!**

### **Advertising and labor paid for by auction company.**

The Auction Company hereby agrees to use their professional knowledge & experience to the best advantage of both parties in preparing for & conducting the auction. Seller hereby agrees to turn over & deliver to Auction Company, the items listed on this day to be sold at public auction. No item shall be sold or withdrawn prior to the auction. If any item is sold or withdrawn, the Auction Company reserves the right to collect a full commission fee on the item(s), regardless as to why it was withdrawn prior to the auction

It is mutually agreed by both parties that all said goods shall be sold to the highest bidder. It is understood that the Auction Company, or any of its staff or personnel, has the right to bid on any item during the auction and, upon payment, shall become the rightful owner of that merchandise. The Auction Company may also bid on any item on behalf of the Seller. The Auction Company will provide liability insurance in the amount of \$1,000,000 to cover personal injuries on the date of sale.

**Unsold items must be picked up within ten (10) days** of the auction's end; otherwise, they shall become the property of the Auction Company and will be subject to a disposal fee. The Seller authorizes expenses, including but not limited to buy-back fees, trucking, repairs, and disposal, to be deducted from gross sales. The Auction Company will deduct auction fees and all other fees at the set rate(s) stated above from the gross sales resulting from the auction. **Net proceeds will be mailed to the Seller**, less expenses or pending adjustments, along with a complete sales record. The Seller agrees that all expenses incurred for the auction shall be paid first from the proceeds realized from the auction before the payment or satisfaction of any liens or encumbrances. A buyer's fee of ten percent (10%) will be assessed to winning online bidders.

**Item(s) to be sold:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

It is understood that item(s) is/are free of liens or encumbrances and consignor is the sole owner of each item. Consignor accepts responsibility for providing and delivering good title to buyer. Consignor agrees to hold harmless the auctioneers, against any claims of this nature. If there is a lien, a check should be made jointly with \_\_\_\_\_.

All warranties, written or implied, are between buyer and seller. Auction company is hereby held harmless from any inaccurate warranty or representation made by seller. Seller retains ownership and bears all risk of loss on consigned item(s) until the auction company receives payment in full for item(s). Auction company is not responsible in the event of non-payment, whereas seller will retain ownership, and therefore not paid for those item(s). Auction company is not responsible for lost, stolen or damaged items and therefore recommends seller carry insurance on items until auction company receive full payment from buyer.

\_\_\_\_\_  
Bob's Auction Service Inc. Signature: \_\_\_\_\_ Date \_\_\_\_\_  
Authorized representative of Seller